

## TRANSPORTATION FUND 40

The Transportation Fund supports the student transportation program. Revenue from the fund is received via property taxes and state reimbursement for transportation. The state reimbursement portion has been prorated for several years below the statutory 80% reimbursement rate.

The District outsources the transporting of students and most extra-curricular to Durham Services, a private bus contractor. This past school year, the District transported 744 students over 183,200 miles on fifteen (15) different bus routes.

Revenues	Amount	Expenditures	Amount
Local Sources	\$ 634,700	Salaries	\$ 11,600
State Sources	\$ 215,400	Fringe Benefits	\$ 100
Federal Sources	\$ -	Purchased Services	\$ 779,400
		Supplies/Materials	\$ -
		Capital Outlay	\$ -
		Other Objects	\$ -
		Termination Benefits	\$ -
Inter-Fund Transfers	\$ -	Inter-Fund Transfers	\$ -
On-Behalf Payments	\$ -	On-Behalf Payments	\$ -
Total Revenue	<u>\$ 850,100</u>	Total Expenditures	<u>\$ 791,100</u>
Beginning Fund Balance at 07/01/2017			\$ 306,808
Net Gain(Loss)			<u>\$ 59,000</u>
Ending Fund Balance at 06/30/2018			<u>\$ 365,808</u>

TRANSPORTATION FUND 40												
ACCOUNT							ACTUAL			BUDGET		
NUMBER		DESCRIPTION					2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	
BEGINNING FUND BALANCE - CASH BASIS							\$ 944,750	\$ 999,650	\$ 865,946	\$ 262,308	\$ 306,808	
BEGINNING FUND BALANCE - ACCRUAL BASIS							\$ 556,407	\$ 785,370	\$ 738,516	\$ 54,008		
		REVENUES					\$ 765,804	\$ 633,702	\$ 659,437	\$ 820,000	\$ 850,100	
		EXPENDITURES					\$ 710,904	\$ 767,406	\$ 763,075	\$ 775,500	\$ 791,100	
		OTHER FINANCING SOURCES					\$ -	\$ -	\$ -	\$ -	\$ -	
		OTHER FINANCING USES					\$ -	\$ -	\$ 500,000	\$ -	\$ -	
		NET SURPLUS/(DEFICIT)					\$ 54,900	\$ (133,704)	\$ (603,638)	\$ 44,500	\$ 59,000	
ENDING FUND BALANCE - CASH BASIS							\$ 999,650	\$ 865,946	\$ 262,308	\$ 306,808	\$ 365,808	
ENDING FUND BALANCE - ACCRUAL BASIS							\$ 785,370	\$ 738,516	\$ 54,008			
REVENUES												
		1000	LOCAL SOURCES				\$ 632,161	\$ 426,172	\$ 483,088	\$ 606,800	\$ 634,700	
		3000	STATE SOURCES				\$ 133,643	\$ 207,530	\$ 176,350	\$ 213,200	\$ 215,400	
		4000	FEDERAL SOURCES				\$ -	\$ -	\$ -	\$ -	\$ -	
		8000	OTHER FINANCING SOURCES				\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL REVENUES							\$ 765,804	\$ 633,702	\$ 659,437	\$ 820,000	\$ 850,100	
EXPENDITURES - FUNCTION LEVEL												
		1000	INSTRUCTION				\$ -	\$ -	\$ -	\$ -	\$ -	
		2000	SUPPORT SERVICES				\$ 710,904	\$ 767,406	\$ 763,075	\$ 775,500	\$ 791,100	
		3000	COMMUNITY SERVICES				\$ -	\$ -	\$ -	\$ -	\$ -	
		4000	NON-PROGRAMMED CHARGES				\$ -	\$ -	\$ -	\$ -	\$ -	
		5000	DEBT SERVICES				\$ -	\$ -	\$ -	\$ -	\$ -	
		8000	OTHER FINANCING USES				\$ -	\$ -	\$ 500,000	\$ -	\$ -	
TOTAL EXPENDITURES - FUNCTION LEVEL							\$ 710,904	\$ 767,406	\$ 1,263,075	\$ 775,500	\$ 791,100	
EXPENDITURES - OBJECT LEVEL												
			100	SALARIES			\$ 20,749	\$ 15,752	\$ 18,243	\$ 8,900	\$ 11,600	
			200	FRINGE BENEFITS			\$ 3,148	\$ 2,248	\$ 2,666	\$ 1,700	\$ 100	
			300	PURCHASED SERVICES			\$ 687,007	\$ 749,406	\$ 742,165	\$ 764,900	\$ 779,400	
			400	SUPPLIES/MATERIALS			\$ -	\$ -	\$ -	\$ -	\$ -	
			500	CAPITAL OUTLAY			\$ -	\$ -	\$ -	\$ -	\$ -	
			600	OTHER OBJECTS			\$ -	\$ -	\$ -	\$ -	\$ -	
			700	TRANSFERS			\$ -	\$ -	\$ 500,000	\$ -	\$ -	
			800	TERMINATION BENEFITS			\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL EXPENDITURES - OBJECT LEVEL							\$ 710,904	\$ 767,406	\$ 1,263,075	\$ 775,500	\$ 791,100	

TRANSPORTATION FUND 40											
ACCOUNT							ACTUAL			BUDGET	
NUMBER						DESCRIPTION	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
REVENUES											
		1000				LOCAL SOURCES					
		1111				GENERAL TAX LEVY	\$ 631,485	\$ 423,011	\$ 482,342	\$ 605,300	\$ 634,000
		1400				TRANSPORTATION FEES	\$ -	\$ -	\$ -	\$ -	\$ -
		1510				INTEREST INCOME	\$ 676	\$ 3,161	\$ 746	\$ 1,500	\$ 700
		1999				OTHER LOCAL	\$ -	\$ -	\$ -	\$ -	\$ -
						TOTAL LOCAL	\$ 632,161	\$ 426,172	\$ 483,088	\$ 606,800	\$ 634,700
		3000				STATE SOURCES					
		3500				TRANSPORTATION AID	\$ 133,643	\$ 207,530	\$ 176,350	\$ 213,200	\$ 215,400
						TOTAL STATE	\$ 133,643	\$ 207,530	\$ 176,350	\$ 213,200	\$ 215,400
TOTAL REVENUES							\$ 765,804	\$ 633,702	\$ 659,437	\$ 820,000	\$ 850,100
EXPENDITURES											
		2550				TRANSPORTATION SERVICE					
			100			SALARY	\$ 20,749	\$ 15,752	\$ 18,243	\$ 8,900	\$ 11,600
			200			FRINGE BENEFIT	\$ 3,148	\$ 2,248	\$ 2,666	\$ 1,700	\$ 100
			300			PURCHASED SERVICE	\$ 687,007	\$ 749,406	\$ 742,165	\$ 764,900	\$ 779,400
						TOTAL TRANSPORTATION SERVICE	\$ 710,904	\$ 767,406	\$ 763,075	\$ 775,500	\$ 791,100
						TOTAL SUPPORT SERVICES	\$ 710,904	\$ 767,406	\$ 763,075	\$ 775,500	\$ 791,100
SUBTOTAL EXPENDITURES							\$ 710,904	\$ 767,406	\$ 763,075	\$ 775,500	\$ 791,100
		8000				OTHER FINANCING USES					
			700			TRANSFERS	\$ -	\$ -	\$ 500,000	\$ -	\$ -
						TOTAL OTHER FINANCING USES	\$ -	\$ -	\$ 500,000	\$ -	\$ -
TOTAL EXPENDITURES							\$ 710,904	\$ 767,406	\$ 1,263,075	\$ 775,500	\$ 791,100
				</							

TRANSPORTATION FUND 40											
ACCOUNT							ACTUAL			BUDGET	
NUMBER						DESCRIPTION	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
##	0	3500	0	0	0	TRANS AID - REGULAR	\$ 8,569	\$ 8,322	\$ 6,362	\$ 8,200	\$ 10,400
##	0	3510	0	0	0	TRANS AID - SPECIAL	\$ 125,074	\$ 199,208	\$ 169,988	\$ 205,000	\$ 205,000
TOTAL REVENUES							\$ 765,804	\$ 633,702	\$ 659,437	\$ 820,000	\$ 850,100
##	0	2550	1300	0	0	SALARY - ADMINISTRATION	\$ 12,443	\$ 7,648	\$ 10,962	\$ 8,900	\$ 11,600
##	0	2550	1400	0	0	SALARY - SECRETARY	\$ 8,306	\$ 8,104	\$ 7,282	\$ -	\$ -
##	0	2550	2100	0	0	TRS	\$ 273	\$ -	\$ 134	\$ 200	\$ 100
##	0	2550	2200	0	0	HEALTH INSURANCE	\$ 2,875	\$ 2,248	\$ 2,532	\$ 1,500	\$ -
##	0	2550	3310	##	0	TRANS - REGULAR	\$ 458,090	\$ 363,372	\$ 464,157	\$ 374,500	\$ 487,400
##	0	2550	3310	##	0	TRANS - SPECIAL	\$ 207,258	\$ 357,369	\$ 259,609	\$ 367,500	\$ 272,600
##	0	2550	3310	##	0	TRANS - FIELD TRIP	\$ 10,249	\$ 11,036	\$ 10,637	\$ 10,500	\$ 11,200
##	0	2550	3310	##	0	TRANS - INTERSCHOLASTIC	\$ 11,410	\$ 17,629	\$ 7,762	\$ 12,400	\$ 8,200
##	0	8130	6600	0	0	TRANS - FUNDS	\$ -	\$ -	\$ 500,000	\$ -	\$ -
TOTAL EXPENDITURES							\$ 710,904	\$ 767,406	\$ 1,263,075	\$ 775,500	\$ 791,100

TRANSPOR							TRANSPORTATION FUND 40				
ACCOUNT							ESTIMATE				
NUMBER		DESCRIPTION					2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
BEGINNING FUND BALANCE - CASH BASIS							\$ 365,808	\$ 407,897	\$ 432,495	\$ 438,347	\$ 424,126
BEGINNING FUND BALANCE - ACCRUAL BASIS											
REVENUES							\$ 872,452	\$ 896,119	\$ 920,582	\$ 945,872	\$ 972,023
EXPENDITURES							\$ 830,363	\$ 871,521	\$ 914,731	\$ 960,093	\$ 1,007,716
OTHER FINANCING SOURCES							\$ -	\$ -	\$ -	\$ -	\$ -
OTHER FINANCING USES							\$ -	\$ -	\$ -	\$ -	\$ -
NET SURPLUS/(DEFICIT)							\$ 42,089	\$ 24,598	\$ 5,851	\$ (14,221)	\$ (35,693)
ENDING FUND BALANCE - CASH BASIS							\$ 407,897	\$ 432,495	\$ 438,347	\$ 424,126	\$ 388,433
ENDING FUND BALANCE - ACCRUAL BASIS											
REVENUES											
1000		LOCAL SOURCES					\$ 647,380	\$ 660,314	\$ 673,506	\$ 686,962	\$ 700,687
3000		STATE SOURCES					\$ 225,072	\$ 235,806	\$ 247,076	\$ 258,910	\$ 271,335
4000		FEDERAL SOURCES					\$ -	\$ -	\$ -	\$ -	\$ -
8000		OTHER FINANCING SOURCES					\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES							\$ 872,452	\$ 896,119	\$ 920,582	\$ 945,872	\$ 972,023
EXPENDITURES - FUNCTION LEVEL											
1000		INSTRUCTION					\$ -	\$ -	\$ -	\$ -	\$ -
2000		SUPPORT SERVICES					\$ 830,363	\$ 871,521	\$ 914,731	\$ 960,093	\$ 1,007,716
3000		COMMUNITY SERVICES					\$ -	\$ -	\$ -	\$ -	\$ -
4000		NON-PROGRAMMED CHARGES					\$ -	\$ -	\$ -	\$ -	\$ -
5000		DEBT SERVICES					\$ -	\$ -	\$ -	\$ -	\$ -
8000		OTHER FINANCING USES					\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES - FUNCTION LEVEL							\$ 830,363	\$ 871,521	\$ 914,731	\$ 960,093	\$ 1,007,716
EXPENDITURES - OBJECT LEVEL											
100		SALARIES					\$ 11,821	\$ 12,057	\$ 12,298	\$ 12,544	\$ 12,795
200		FRINGE BENEFITS					\$ 173	\$ 176	\$ 180	\$ 183	\$ 187
300		PURCHASED SERVICES					\$ 818,370	\$ 859,288	\$ 902,253	\$ 947,365	\$ 994,734
400		SUPPLIES/MATERIALS					\$ -	\$ -	\$ -	\$ -	\$ -
500		CAPITAL OUTLAY					\$ -	\$ -	\$ -	\$ -	\$ -
600		OTHER OBJECTS					\$ -	\$ -	\$ -	\$ -	\$ -
700		TRANSFERS					\$ -	\$ -	\$ -	\$ -	\$ -
800		TERMINATION BENEFITS					\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES - OBJECT LEVEL							\$ 830,363	\$ 871,521	\$ 914,731	\$ 960,093	\$ 1,007,716

TRANSPOR							TRANSPORTATION FUND 40				
ACCOUNT							ESTIMATE				
NUMBER			DESCRIPTION				2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
REVENUES											
		1000				LOCAL SOURCES					
		1111				GENERAL TAX LEVY	\$ 646,680	\$ 659,614	\$ 672,806	\$ 686,262 \$ 699,987	
		1400				TRANSPORTATION FEES	\$ -	\$ -	\$ -	\$ -	
		1510				INTEREST INCOME	\$ 700	\$ 700	\$ 700	\$ 700	
		1999				OTHER LOCAL	\$ -	\$ -	\$ -	\$ -	
						TOTAL LOCAL	\$ 647,380	\$ 660,314	\$ 673,506	\$ 686,962 \$ 700,687	
		3000				STATE SOURCES					
		3500				TRANSPORTATION AID	\$ 225,072	\$ 235,806	\$ 247,076	\$ 258,910 \$ 271,335	
						TOTAL STATE	\$ 225,072	\$ 235,806	\$ 247,076	\$ 258,910 \$ 271,335	
TOTAL REVENUES							\$ 872,452	\$ 896,119	\$ 920,582	\$ 945,872 \$ 972,023	
EXPENDITURES											
		2550				TRANSPORTATION SERVICE					
			100			SALARY	\$ 11,821	\$ 12,057	\$ 12,298	\$ 12,544 \$ 12,795	
			200			FRINGE BENEFIT	\$ 173	\$ 176	\$ 180	\$ 183 \$ 187	
			300			PURCHASED SERVICE	\$ 818,370	\$ 859,288	\$ 902,253	\$ 947,365 \$ 994,734	
						TOTAL TRANSPORTATION SERVICE	\$ 830,363	\$ 871,521	\$ 914,731	\$ 960,093 \$ 1,007,716	
						TOTAL SUPPORT SERVICES	\$ 830,363	\$ 871,521	\$ 914,731	\$ 960,093 \$ 1,007,716	
SUBTOTAL EXPENDITURES							\$ 830,363	\$ 871,521	\$ 914,731	\$ 960,093 \$ 1,007,716	
		8000				OTHER FINANCING USES					
			700			TRANSFERS	\$ -	\$ -	\$ -	\$ -	
						TOTAL OTHER FINANCING USES	\$ -	\$ -	\$ -	\$ -	
TOTAL EXPENDITURES							\$ 830,363	\$ 871,521	\$ 914,731	\$ 960,093 \$ 1,007,716	

TRANSPOR						TRANSPORTATION FUND 40				
ACCOUNT						ESTIMATE				
NUMBER			DESCRIPTION			2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
##	0	3500	0	0	0	TRANS AID - REGULAR	\$ 10,400	\$ 10,400	\$ 10,400	\$ 10,400
##	0	3510	0	0	0	TRANS AID - SPECIAL	\$ 214,672	\$ 225,406	\$ 236,676	\$ 248,510
TOTAL REVENUES						\$ 872,452	\$ 896,119	\$ 920,582	\$ 945,872	\$ 972,023
##	0	2550	1300	0	0	SALARY - ADMINISTRATION	\$ 11,821	\$ 12,057	\$ 12,298	\$ 12,544
##	0	2550	1400	0	0	SALARY - SECRETARY	\$ -	\$ -	\$ -	\$ -
##	0	2550	2100	0	0	TRS	\$ 173	\$ 176	\$ 180	\$ 183
##	0	2550	2200	0	0	HEALTH INSURANCE	\$ -	\$ -	\$ -	\$ -
##	0	2550	3310	##	0	TRANS - REGULAR	\$ 511,770	\$ 537,358	\$ 564,226	\$ 592,437
##	0	2550	3310	##	0	TRANS - SPECIAL	\$ 286,230	\$ 300,541	\$ 315,568	\$ 331,347
##	0	2550	3310	##	0	TRANS - FIELD TRIP	\$ 11,760	\$ 12,348	\$ 12,965	\$ 13,614
##	0	2550	3310	##	0	TRANS - INTERSCHOLASTIC	\$ 8,610	\$ 9,041	\$ 9,493	\$ 9,968
##	0	8130	6600	0	0	TRANS - FUNDS	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES						\$ 830,363	\$ 871,521	\$ 914,731	\$ 960,093	\$ 1,007,716